CONDENSED STATEMENT OF REPORTS
STATE AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS
MARCH 31, 1989
(In Thousands)

	Association's Name:	WESTERN
	Head Office Location:	PHOENIX
	Number of Branches:	67
1.	First Mortgage Loans	2,196,766
2.	Savings Account Loans	11,586
3.	Other Loans	766,121
4.	Real Estate Sold on Contract	3,601
5.	Total Loans	2,978,074
6.	Real Estate Owned	283,059
7.	Real Estate in Judgement	198
8.	Stock in Federal Home Loan Bank	32,213
9.	Cash on Hand and in Banks	130,683
10.	Trust Funds - Impound Accounts	0
11.	U.S. Government & Agency Obligations	827,744
12.	Other Investment Securities	552,191
13.	Office Premises Owned (Net)	186,439
14.	Leasehold Improvements (Net)	1,784
15.	Furniture, Fixtures, & Equipment (Net)	41,008
16.	Other Assets	929,026
17.	TOTAL ASSETS	5,962,419
	LIABILITIES	
18.	Regular Passbook Accounts	199,101
19.	Savings Certificates	3,915,549
20.	Public Funds Accounts	100
21.	Total Savings	4,114,750
22.	Advances from Federal Home Loan Bank	642,750
23.	Other Borrowed Money	795,089
24.	Mortgages on Association Premises	0
25.	Loans in Progress	111,609
26.	Specific Reserves	116,418
27.	Deferred Credits	13,096
28.	Impounds Credits	16,245
29.	Other Liabilities	149,040
30.	TOTAL LIABILITIES	5,958,997
	EQUITY CAPITAL	
31.	Capital Notes & Debentures	119,216
32.	Guaranty Capital Stock	11,106
33.	Paid-in-Surplus	21,164
34.	Earned Surplus	(106,105)
35.	Undivided Profits	(80,459)
36.	Contingent Reserve	38,500
37.	Special Reserve for Losses	0
38.	TOTAL NET WORTH	3,422
39.	TOTAL LIABILITIES & NET WORTH	5,962,419

Prepared in the Office of the Superintendent of Banks
Associations are Insured by the Federal Savings & Loan Ins. Corp.

	PIMA TUCSON	SOUTHWEST PHOENIX	SUN STATE PHOENIX	SECURITY SCOTTSDALE	SENTINEL PHOENIX	FIRST AMERICAN TUCSON
	44	53	3	22	0	0
1.	2,385,189	1,155,869	702,234	342,940	130,286	126,691
2.	7,818	6,101	3,711	5,385	658	541
3.	66,534	194,275	47,825	7,832	43,731	7,123
4.	0	1	0	549	0	0
5.	2,459,541	1,356,246	753,770	356,706	174,675	134,355
6.	48,999	111,505	132,923	93,465	4,071	3,765
7.	0	0	0	0	0	0
8.	15,718	22,688	4,247	6,273	869	570
9.	16,021	24,642	8,466	7,213	2,274	11,977
10.	0	707	0	0	0	0
11.	137,376	0	9,227	2,485	0	0
12.	371,573	394,156	123,087	56,958	5,950	13,561
13.	17,932	22,632	9,938	3,882	0	0
14.	5,267	2,287	249	1,407	56	177
15.	6,684	3,594	2,254	830	471	255
16.	189,132	236,466	110,891	116,660	3,013	6,387
17.	3,268,243	2,174,923	1,155,052	645,879	191,379	171,047
18.	354,276	299,192	892	82,534	164	28,769
19.	1,870,118	1,342,096	889,393	940,444	165,418	116,646
20.	0	100	0	10	0	300
21.	2,224,394	1,641,388	890,285	1,022,988	165,582	145,715
22.	203,550	299,000	20,000	0	0	7,000
23.	604,900	262,729	153,865	3,120	6,000	4,300
24.	0	0	0	0	0	0
25.	53,328	25,365	80,620	2,541	7,700	2,366
26.	11,369	0	22,021	69,121	0	397
27.	3,542	0	5,568	2,777	0	1,332
28.	155	10,641	2,367	1,428	593	787
29.	28,196	20,860	6,336	10,937	1,120	1,674
30.	3,129,434	2,259,983	1,181,062	1,112,912	180,995	163,571
31.	0	0	0	0	0	0
32.	1,897	946	5,850	6,075	4,156	3,495
33.	168,905	72,054	8,348	2,298	5,048	0
34.	0	0	0	(480,179)	0	0
35.	(62,027)	(158,060)	(40,208)	0	1,180	3,981
36.	11,993	0	0	4,773	0	0
37.	18,041	0	0	0	0	0
38.	138,809	(85,060)	(26,010)	(467,033)	10,384	7,476
39.	3,268,243	2,174,923	1,155,052	645,879	191,379	171,047

	FIRST ARIZONA GLENDALE	TOTAL STATE ASSOCIATIONS
	0	8 189
1.	5,166	7,045,141
2.	4	35,804
3.	300	1,133,741
4.	0	4,151
5.	5,471	8,218,838
6.	0	677,787
7.	0	198
8.	1	82,579
9.	25	201,301
10.	0	707
11.	2,001	978,833
12.	4,506	1,521,982
13.	0	240,823
14.	0	11,227
15.	87	55,183
16.	272	1,591,847
17.	12,362	13,581,304
18.	1,522	966,450
19.	8,045	9,247,709
20.	0	510
21.	9,567	10,214,669
22.	0	1,172,300
23.	0	1,830,003
24.	0	0
25.	94	283,623
26.	0	219,325
27.	0	26,315
28.	10	32,226
29.	77	218,240
30.	9,748	13,996,702
31.	0	119,216
32.	3,080	36,605
33.	920	278,737
34.	0	(586,284)
35.	(1,386)	(336,979)
36.	0	55,266
37.	0	18,041
38.	2,614	(415,398)
39.	12,362	13,581,304

	MERABANK PHOENIX	GREAT AMERICAN TUCSON	PRIMERIT BANK LAS VEGAS	UNIVERSAL FSLA SCOTTSDALE	FEDERAL AND INTERSTATE ASSOCIATIONS	TOTAL STATE AND FEDERAL ASSOCIATIONS
	88	32	2	3	4 125	12 314
1.	5,067,456	3,287,418	2,415,124	52,716	10,822,714	23,028,939
2.	21,277	6,990	5,201	715	34,183	74,250
3.	685,337	131,779	65,152	520	882,788	2,316,358
4.	63,843	0	0	0	63,843	67,994
5.	5,837,913	3,426,187	2,485,477	53,951	11,803,528	25,487,541
6.	338,824	87,374	107,648	15,590	549,436	1,227,223
7.	2,425	3,119	0	0	5,544	5,742
8.	46,797	34,335	11,675	756	93,563	176,641
9.	80,676	28,790	7,484	1,057	118,007	343,918
10.	0	0	0	0	0	707
11.	46,852	50,852	0	4,798	102,502	3,080,384
12.	237,111	212,084	104,353	249	553,797	6,577,389
13.	22,186	17,162	23,680	608	63,636	304,459
14.	9,143	25,139	1,428	0	35,710	46,937
15.	29,681	6,146	11,122	233	47,182	189,766
16.	653,632	163,870	114,005	2,056	933,563	2,796,988
17.	7,305,240	4,055,058	2,866,872	79,298	14,306,468	40,237,695
18.	1,024,864	88,024	270,528	14,143	1,397,559	3,884,200
19.	3,311,226	2,433,553	965,100	77,821	6,787,700	24,072,213
20.	603	0	7,000	0	7,603	8,113
21.	4,336,693	2,521,577	1,242,628	91,964	8,192,862	27,964,526
22.	885,933	501,287	156,615	0	1,543,835	2,716,135
23.	1,277,772	585,252	1,176,243	2,800	3,042,067	4,872,070
24.	1,372	0	0	0	1,372	1,372
25.	188,341	68,588	63,057	16	320,002	697,897
26.	103,739	34,480	3,404	0	141,623	360,949
27.	14,913	8,382	7,751	15	31,061	57,376
28.	27,432	12,732	5,892	401	46,457	88,938
29.	127,957	115,592	47,373	1,370	292,292	587,138
30.	6,964,152	3,847,890	2,702,963	96,566	13,611,571	37,346,401
31.	76,053	23,760	0	0	99,813	219,029
32.	0	28	50	0	78	3,113,603
33.	425,473	87,887	140,449	0	653,809	1,851,626
34.	(221,684)	0	0	(7,000)	(228,684)	(814,968)
35.	0	78,593	23,410	(10,268)	91,735	(1,629,449)
36.	0	16,900	0	0	16,900	72,166
37.	61,246	0	0	0	61,246	79,287
38.	341,088	207,168	163,909	(17,268)	694,897	2,891,294
39.	7,305,240	4,055,058	2,866,872	79,298	14,306,468	40,237,695